



Telefónica Deutschland Holding AG
Munich

WKN: A1J5RX
ISIN: DE000A1J5RX9

Dividend Announcement

pursuant to section 49 para. 1 Sentence 1 No. 2 of the German Securities Trading Act (WpHG)

The Annual General Meeting of Telefónica Deutschland Holding AG, Munich, held on 19 May 2022, resolved, among other things, to use the net retained earnings of Telefónica Deutschland Holding AG for the financial year 2021 in the amount of EUR 545,419,898.74 to distribute a dividend of EUR 0.18 per non-par value registered share entitled to dividend (total EUR 535,419,898.74) and to carry forward the remaining amount of EUR 10,000,000.00.

In accordance with the resolution of the Annual General Meeting, the dividend is due for payment on 24 May 2022. The dividend will be paid to the individual shareholders via Clearstream Banking Aktiengesellschaft, Frankfurt am Main, by the depositary banks. The main paying agent is BNP PARIBAS Securities Services S.C.A, Frankfurt am Main branch.

As the dividend is paid in full from the tax contribution account within the meaning of section 27 of the German Corporation Tax Act (KStG) (contributions not made to the nominal capital), the payment is made without deduction of capital gains tax and solidarity surcharge. In the case of domestic shareholders, the dividend is generally not subject to taxation. The dividend is not subject to any tax refund or tax credit.

Munich, May 2022

Telefónica Deutschland Holding AG
The Management Board

